GOLDEN RIDGE RESOURCES LTD.

Unaudited Condensed Interim Consolidated Financial Statements of

GOLDEN RIDGE RESOURCES LTD.

(An Exploration Stage Company)

For the six months ended December 31, 2018 and 2017

GOLDEN RIDGE RESOURCES LTD.
(An Exploration Stage Company)
(Expressed in Canadian Dollars)
December 31, 2018

INDEX Page

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a) the accompanying unaudited condensed interim consolidated financial statements of the Company for the six months ended December 31, 2018 have been prepared by and are the responsibility of management in accordance with International Financial Reporting Standards applicable to unaudited condensed interim consolidated financial reporting.

The Company's independent auditor has not audited or performed a review of these condensed interim consolidated financial statements, in accordance with standards established by Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

GOLDEN RIDGE RESOURCES LTD
(An Exploration Stage Company)
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (unaudited)
As at December 31, 2018 and June 30, 2018
Expressed in Canadian Dollars

	Note		December 31 2018		June 30 2018
ASSETS					
Current					
Cash and cash equivalents		$	**1,290,022**	$	2,079,214
Restricted cash	5		**-**		885,449
Receivables	7,18		**321,956**		177,193
Prepaids			**119,541**		265,849
Available-for-sale investments	8		**83,585**		154,059
			1,815,104		3,561,764
Non Current					
Equipment	9		**93,104**		104,842
Prepaid deposit			**4,057**		4,057
Reclamation bond	11		**37,500**		37,500
Exploration and evaluation assets	10		**4,740,908**		2,253,279
		$	**6,690,673**	$	5,961,442
LIABILITIES					
Current					
Other liabilities	12	$	**-**	$	226,215
Trade and other payables	13		**91,091**		285,150
			91,091		511,365
SHAREHOLDERS' EQUITY					
Share capital	14		**9,551,081**		8,037,863
Contributed surplus			**882,598**		945,904
Accumulated other comprehensive loss			**(79,665)**		(9,191)
Accumulated deficit			**(3,754,432)**		(3,524,499)
			6,599,582		5,450,077
		$	**6,690,673**	$	5,961,442

Signed on behalf of the Board of Directors by:

"Larry Nagy" Director
Larry Nagy

"William Lindqvist" Director
William Lindqvist

The accompanying notes are an integral part of these condensed interim consolidated financial statements

GOLDEN RIDGE RESOURCES LTD
(An Exploration Stage Company)
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE LOSS (unaudited)
For the three and six months ended December 31
Expressed in Canadian Dollars

	Note		Three Months Ended December 31 2018	2017	Six Months Ended December 31 2018		2017
Expenses							
Administrative and general	16,17	$	**176,923**	508,411	**346,766**	$	863,228
Depreciation			**-**	186	**11,738**		186
Property evaluation			**661**		**661**		-
Listing cost expense			**-**	1,120,173	**-**		1,120,173
Share-based payments	15		**-**	263,136	**101,364**		263,136
Total expenses			**(177,584)**	(1,891,906)	**(460,529)**		(2,246,723)
Other income							
Interest income			**4,381**	-	**4,381**		-
Other revenue	12		**-**	-	**226,215**		-
Gain on sale of exploration and evaluation assets	10		**-**	-	**-**		50,000
Net loss for the period			**(173,203)**	(1,891,906)	**(229,933)**		(2,196,723)
Other comprehensive loss							
Items that may be recycled through profit and loss:							
Fair value loss on available-for-sale investments	8		**(32,335)**	16,557	**(70,474)**		19,339
Loss and comprehensive loss for the period			**(205,538)**	(1,875,349)	**(300,407)**		(2,177,384)
Basic and diluted loss per share	20	$	**(0.00)**	(0.03)	**(0.00)**	$	(0.05)

The accompanying notes are an integral part of these condensed interim consolidated financial statements

GOLDEN RIDGE RESOURCES LTD

(An Exploration Stage Company)

CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (unaudited)

For the six months ended December 31

Expressed in Canadian Dollars

	Note	Common Shares	Contributed Surplus	Accumulated Other Comprehensive Loss	Accumulated Deficit	Total
Balance June 30, 2017		$ 1,756,925	$ -	$ -	$ (1,514,041)	$ 242,884
Net loss for the period		-	-	-	(2,196,723)	(2,196,723)
Fair value of common share issued for the Acquistion		889,699	-	-	-	889,699
Fair value of options and w arrants issued on the Acquisition		-	219,237	-	-	219,237
Private placement		4,108,063	-	-	-	4,108,063
Private placement		1,137,551	-	-	-	1,137,551
Private placement		1,500,000	-	-	-	1,500,000
Deemed price premium on flow -through shares		(333,333)	-	-	-	(333,333)
Exercise of w arrants		89,375	-	-	-	89,375
Share issue costs		(1,014,593)	-	-	-	(1,014,593)
Share-based payments		-	263,136	-	-	263,136
Fair value of agents w arrants		-	249,818	-	-	249,818
Available-for-sale investment		-	-	19,339	-	19,339
Balance at December 31, 2017		$ 8,133,686	$ 732,191	19,339	$ (3,710,764)	$ 5,174,452

	Note	Common Shares	Contributed Surplus	Accumulated Other Comprehensive Loss	Accumulated Deficit	Total
Balance at June 30, 2018		$ 8,037,863	$ 945,904	$ (9,191)	$ (3,524,499)	$ 5,450,077
Net loss for the period		**-**	**-**	**-**	**(229,933)**	**(229,933)**
Shares issued for cash	14	**1,511,960**	**(164,670)**	**-**	**-**	**1,347,290**
Share issue costs recovered		**1,258**	**-**	**-**	**-**	**1,258**
Share-based payments	15	**-**	**101,364**	**-**	**-**	**101,364**
Available-for-sale investment	8	**-**	**-**	**(70,474)**	**-**	**(70,474)**
Balance at December 31, 2018		**$ 9,551,081**	**$ 882,598**	$ **(79,665)**	**$ (3,754,432)**	**$ 6,599,582**

The accompanying notes are an integral part of these condensed interim consolidated financial statements

GOLDEN RIDGE RESOURCES LTD
(An Exploration Stage Company)
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS (unaudited)
For the six months ended December 31
Expressed in Canadian Dollars

	Note		2018		2017
OPERATING ACTIVITIES					
Net loss for the period		$	**(229,933)**	$	(2,196,723)
Items not affecting cash					
Depreciation			**11,738**		186
Share-based payments	16		**101,364**		263,136
Other income	12		**(226,215)**		-
Listing cost expense			**-**		1,120,173
Gain on the sale of exploration and evaluation assets			**-**		(50,000)
Changes in non-cash working capital balances:					
Receivables			**(144,763)**		(119,417)
Loans and related party payables			**-**		16,220
Prepaids			**146,309**		(155,328)
Trade and other payables			**14,976**		28,312
Cash used in operating activities			**(326,524)**		(1,093,442)
Cash flows from Investing Activities					
Equipment			**-**		(3,394)
Reclamation bond			**-**		10,000
Exploration and evaluation asset expenditures	10		**(2,696,664)**		(1,589,729)
Total cash used in investing activities			**(2,696,664)**		(1,583,123)
Cash Flows from Financing Activities					
Exercise of options	14,15		**64,750**		-
Exercise of warrants	14		**1,282,540**		-
Shares issued for private placement	14		**-**		6,834,988
Share issue costs			**1,258**		(796,198)
Total cash inflow provided by financing activities			**1,348,548**		6,038,790
(Decrease) Increase in cash during the period			**(1,674,641)**		3,362,226
Cash beginning of period			**2,964,663**		6,850
Cash end of period		$	**1,290,022**	$	3,369,076
Composition of cash, cash equivalents					
Cash		$	**50,022**	$	3,369,076
Cash equivalents			**1,240,000**		-
Cash and cash equivalents, end of the period		$	**1,290,022**	$	3,369,076

Supplemental cash flow information – Note 20

The accompanying notes are an integral part of these condensed interim consolidated financial statements

1. CORPORATION INFORMATION

Golden Ridge Resources Ltd. *(formerly 88 Capital Corp.)* (the "Company") was incorporated under the Business Corporations Act in British Columbia on January 27, 2011. On April 23, 2012, the Company completed a mineral property option transaction as its Qualifying Transaction and became a Tier 2 issuer listed on the TSX Venture Exchange ("Exchange") with shares trading under the symbol "EEC". On October 18, 2017, the Company completed an RTO transaction with 0897043 BC Ltd. (*formerly Golden Ridge Resources Ltd.*) as described in Note 5, wherein 0897043 BC Ltd. became a wholly-owned subsidiary of the Company (the "Transaction"). Additionally, the Company changed its name to Golden Ridge Resources Ltd. from 88 Capital Corp. and trades on the Exchange under the symbol GLDN.

The Company's corporate office and principal place of business is located at 335 – 1632 Dickson Avenue, Kelowna, BC V1Y 7T2.

The Company is primarily engaged in the acquisition, exploration and development of mineral properties located in Canada. To date, the Company has not earned significant revenues and is considered to be in the exploration stage. The Company's current properties include mineral properties located in British Columbia and the Yukon.

2. BASIS OF PREPARATION AND CONTINUANCE OF OPERATIONS

These condensed interim consolidated financial statements for the three and six month period ended December 31, 2018 and 2017 have been prepared in accordance with IAS 34 Interim Financial Reporting. They do not include all disclosures that would otherwise be required in a complete set of financial statements and should be read in conjunction with the Company's 2018 annual financial statements which have been prepared in accordance with International Financial Reporting Standards ("IFRS"), as issued by the International Accounting Standards Board ("IASB"), and Interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). The accounting policies and methods of computation applied by the Company in these condensed interim consolidated financial statements are the same as those applied in the Company's annual financial statements for the year ended June 30, 2018.

The condensed interim consolidated financial statements were authorized for issue by the Board of Directors on February 22, 2018.

These condensed interim consolidated financial statements have been prepared on the historical cost basis, except for financial instruments measured at fair value. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting, except for cash flow information. The condensed interim consolidated financial statements are presented in Canadian dollars ("CDN"), which is also the Company's functional currency.

The preparation of the condensed interim consolidated financial statements in compliance with IFRS requires management to make certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the condensed interim consolidated financial statements are disclosed in Note 4.

These condensed interim consolidated financial statements have been prepared on the basis of accounting principles applicable to a going concern, which assumes the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business. The Company has not generated revenues from its operations to date. The Company currently has sufficient cash resources and working capital for the next 12 months and has working capital of $1,724,013 (June 30, 2018 - $3,050,399) of which the Company has flow through expenditure requirements of $Nil (June 30, 2018 - $885,449) on or before December 31, 2018.

2. BASIS OF PREPARATION AND CONTINUANCE OF OPERATIONS (cont'd)

The Company will continue to have to raise funds beyond its current working capital balance in order to continue the development of its exploration properties and general operations.

As the Company is in the exploration stage, the recoverability of the costs incurred to date on exploration properties is dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete the exploration and development of its properties and upon future profitable production or proceeds from the disposition of the properties. The Company has financed its operations to date primarily through the issuance of common shares and exercise of stock options and share purchase warrants.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all years presented in these condensed interim consolidated financial statements within reasonable limits of materiality and within the framework of the significant policies summarized below:

Basis of Consolidation

These condensed interim consolidated financial statements include the accounts of the Company's wholly owned subsidiary 0897043 BC Ltd.

A subsidiary is an entity that the Company controls, either directly or indirectly, where control is defined as the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. All inter-company transactions and balances including unrealized income and expenses arising from intercompany transactions are eliminated in preparing consolidated financial statements.

Recent and Future Accounting Pronouncements

The standards listed below include only those which the Company reasonably expects may be applicable to the Company at a future date. The Company is currently assessing the impact of the standards on the financial statements.

IFRS 9 Financial Instruments

IFRS 9 will replace IAS 39 Financial Instruments: Recognition and Measurement and IFRIC 9 Reassessment of Embedded Derivatives. The final version of this new standard supersedes the requirements of earlier versions of IFRS 9.

The main features introduced by this new standard compared with predecessor IFRS are as follows:

- *Classification and measurement of financial assets:*
  Debt instruments are classified and measured on the basis of the entity's business model for managing the asset and its contractual cash flow characteristics as either: "amortized cost", "fair value through other comprehensive income", or "fair value through profit or loss" (default). Equity instruments are classified and measured as "fair value through profit or loss" unless upon initial recognition elected to be classified as "fair value through other comprehensive income".

- *Classification and measurement of financial liabilities:*
  When an entity elects to measure a financial liability at fair value, gains or losses due to changes in the entity's own credit risk is recognized in other comprehensive income (as opposed to previously profit or loss). This change may be adopted early in isolation of the remainder of IFRS 9.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Recent and Future Accounting Pronouncements (cont'd)

- *Impairment of financial assets:*
  An expected credit loss impairment model replaced the incurred loss model and is applied to financial assets at "amortized cost" or "fair value through other comprehensive income", lease receivables, contract assets or loan commitments and financial guarantee contracts. An entity recognizes twelve-month expected credit losses if the credit risk of a financial instrument has not increased significantly since initial recognition and lifetime expected credit losses otherwise.

- *Hedge accounting:*
  Hedge accounting remains a choice, however, is now available for a broader range of hedging strategies. Voluntary termination of a hedging relationship is no longer permitted. Effectiveness testing now needs to be performed prospectively only. Entities may elect to continue to applying IAS 39 hedge accounting on adoption of IFRS 9 (until the IASB has completed its separate project on the accounting for open portfolios and macro hedging).

- *Derecognition:*
  The requirements for the derecognition of financial assets and liabilities are carried forward from IAS 39.

This standard is applicable to annual periods beginning on or after July 1, 2018.

IFRS 16 Leases

IFRS 16 specifies how an IFRS reporter will recognize, measure, present and disclose leases. The standard provides a single lessee accounting model, requiring lessees to recognize assets and liabilities for all leases unless the lease term is 12 months or less or the underlying asset has a low value. Lessors continue to classify leases as operating or finance, with IFRS 16's approach to lessor accounting substantially unchanged from its predecessor, IAS 17 Leases.

This standard is applicable to the Company's annual period beginning on July 1, 2019.

IFRS 15 Revenue Recognition

In May 2014, the IASB issued IFRS 15 Revenue from Contracts with Customers which supersedes IAS 11 Construction Contracts; IAS 18 Revenue; IFRIC 13 Customer Loyalty Programmes; IFRIC 15 Agreements for the Construction of Real Estate; IFRIC 18 Transfers of Assets from Customers; and SIC 31 Revenue – Barter Transactions involving Advertising Services. IFRS 15 establishes a single five-step model framework for determining the nature, amount, timing and uncertainty of revenue and cash flows arising from a contract with a customer. The standard is effective for the Company's annual periods beginning on July 1, 2018. The Company expects no impact on its condensed interim consolidated financial statements upon adoption of this standard.

4. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS

Significant Accounting Judgements, Estimates and Assumptions

The Company makes estimates and assumptions about the future that affect the reported amounts of assets and liabilities. Estimates and judgments are continually evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual experience may differ from these estimates and assumptions.

4. SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND ASSUMPTIONS (cont'd)

Significant Accounting Judgements, Estimates and Assumptions (cont'd)

The effect of a change in an accounting estimate is recognized in the period of the change, if the change affects that period only, or in the period of the change and future years, if the change affects both.

Information about critical judgments and estimates in applying accounting policies that have the most significant risk of causing material adjustment to the carrying amounts of assets and liabilities included in the preparation of these financial statements are discussed below:

Going Concern

The assessment of the Company's ability to continue as a going concern and to raise sufficient funds to pay for its ongoing operating expenditures, meet its liabilities for the ensuing year, and to fund planned and contractual exploration programs, involves significant judgement based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

Impairment of Exploration and Evaluation Assets

The application of the Company's accounting policy for exploration and evaluation expenditures requires judgment in determining whether it is likely that future economic benefits will flow to the Company. If, after exploration and evaluation expenditures are capitalized, information becomes available suggesting that the carrying amount of an exploration and evaluation asset may exceed its recoverable amount the Company carries out an impairment test at the cash-generating unit or group of cash-generating unit's level in the year the new information becomes available. Such impairment tests and recoverable value models have a degree of estimation and judgment which may differ in the future.

Impairment of Available-for-Sale Investments

Management assesses at the end of each reporting period whether there had been any other-than-temporary impairments on its investments, using objective evidence to determine if the marketable securities are impaired. Listed prices on public stock exchanges are used to determine if the fair value is at a significant or prolonged decline below the historical cost of the marketable securities.

At December 31, 2018, market value of the available for sale investments had declined over a short term which the Company will continue to monitor same however there were no other indications that suggest that the Company's marketable securities are impaired at this time.

Valuation of Share-based Payments

The Company uses the Black-Scholes option pricing model for valuation of share-based payments. Option pricing models require the input of subjective assumptions including expected price volatility, interest rate and forfeiture rate. Changes in the input assumptions can materially affect the fair value estimate and the Company's earnings and equity reserves.

5. CASH AND CASH EQUIVALENTS, RESTRICTED CASH

Cash and cash equivalents and restricted cash consists of cash on hand, demand deposits with financial institutions, and other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and subject to an insignificant risk of change in value. Cash at banks and on hand earns interest at floating rates based on daily bank deposit rates. Cash equivalents are held in cashable guaranteed investment certificates with a maturity date May 9, 2019 with an interest rate of 1.35%.

(Expressed in Canadian Dollars)

6. ACQUISITION

On July 18, 2017 the Company entered into a share purchase agreement (the "SPA") to acquire 100% of the issued and outstanding securities of 0897043 BC Ltd. (formerly Golden Ridge Resources Ltd.) by means of reverse takeover in exchange for common shares of the Company on a one-for-one basis (the "Transaction"). As such, 0897043 BC Ltd. is the continuing entity for accounting purposes. The transaction was considered a reverse takeover since the legal acquiree is the accounting acquirer and its former shareholders end up controlling the consolidated entity after the completion of this transaction. Consequently, the historical results of operations are those of 0897043 BC Ltd.

At the time of the Transaction, the Company's assets consisted primarily of cash, taxes recoverable and receivable, prepaid expenses and reclamation bond, and it did not have any processes capable of generating outputs; therefore, the Company did not meet the definition of a business. Accordingly, as the Company did not qualify as a business in accordance with IFRS 3 Business Combinations, the Transaction did not constitute a business combination; however, by analogy it has been accounted for as a reverse takeover. Therefore, 0897043 BC Ltd., the legal subsidiary, has been treated as the accounting parent company, and the Company, the legal parent, has been treated as the accounting subsidiary in these condensed interim consolidated financial statements. As 0897043 BC Ltd. was deemed to be the acquirer for accounting purposes, its assets, liabilities and operations since incorporation are included in these condensed interim consolidated financial statements at their historical carrying values.

On October 18, 2017 the parties completed the Transaction and the shareholders of 0897043 BC Ltd. received 16,154,002 common shares of the Company in exchange for all the issued and outstanding shares of the 0897043 BC Ltd.

The fair value of the net assets of Golden Ridge Resources Ltd., the accounting acquire, is estimated as follows:

Fair Value of 8,896,988 common shares issued	$1,112,124
Fair value of 106,000 stock options issued	12,373
Fair value of 4,693,750 warrants issued	170,901
Transaction costs	20,758
Total Purchase Price	$1,316,156
Cash	$5,603
Receivables	18,811
Prepaids and advances	152,830
Reclamation bond	10,000
Due to related party	(8,575)
Loan payable	(7,645)
Trade and other payables	(62,196)
Net assets assumed	108,828
Public listing costs expensed	1,207,328
	$1,316,156

The total consideration has been estimated based on $0.125 per common share. The total purchase price as described above results in a share capital increase of $1,112,124 which represents the fair value of the Company's common shares issued to 0897043 BC Ltd. shareholders to effect the Transaction. The fair value of consideration paid exceeds the fair value of net assets assumed by $1,207,328 which is treated as a public company listing cost and expensed for year ended June 30, 2018.

For the options and warrants exchanged for the Transaction, the following inputs to the Black-Scholes option pricing model were used:

(Expressed in Canadian Dollars)

6. ACQUISITION (cont'd)

Options - stock price of $0.125, an exercise price of $0.60 an expected life of 6.43 years, an interest rate without risk of 1.84%, no expected dividend yield and an estimated volatility of 167.77% which results in a fair value of $12,373; and

Warrants - stock price of $0.125, an exercise price of $0.60 and an expected life of 1.57 year an interest rate without risk of 1.46%, no expected dividend yield and an estimated volatility of 135.50% which results in fair value of $170,901.

Pursuant to the Transaction, principals entered into escrow agreements whereby 2,211,046 shares were held in escrow with the release of 10% on October 17, 2017 and the remaining balance to be released 15% every six months until October 18, 2020.

7. RECEIVABLES

Sales tax receivable represents input tax credits arising from sales tax levied on the supply of goods purchased or services received in Canada.

		December 31 2018		June 30 2018
Sales taxes receivable	$	**269,385**	$	155,066
Other		**52,571**		22,127
	$	**321,956**	$	177,193

8. AVAILABLE-FOR-SALE INVESTMENTS

Available-for-sale investments consist of:

a) an investment in 5,556 Cobalt 27 Capital Corp. shares pursuant to the grant of a net smelter return royalty (See Note 10). The fair value of the available-for-sale investments has been determined by reference to published price quotations in an active market, a Level 1 valuation. As at December 31, 2018, these shares have a fair value of $18,335 (June 30, 2018 - $49,059). During the period ended December 31, 2018, the Company recorded $30,725 as an unrealized loss (December 31, 2017 - $19,339 gain) on investment on marketable securities that was recognized in other comprehensive (loss) income; and

b) an investment in 75,000 Fireweed Zinc. Ltd. shares pursuant to the grant of an option (See Note 10). The fair value of the available-for-sale investments has been determined by reference to published price quotations in an active market, a Level 1 valuation. As at December 31, 2018, these shares have a fair value of $65,250 (June 30, 2018 - $105,000). During the period ended December 31, 2018, the Company recorded $39,750 as an unrealized loss (December 31, 2017 - $Nil) on investment on marketable securities that was recognized in other comprehensive (loss) income.

(Expressed in Canadian Dollars)

9. EQUIPMENT

		Field Equipment		Furniture & Fixtures		Total
Cost						
Balance at June 30, 2017	$	-	$	2,843	$	2,843
Assets acquired		110,000		3,581		113,581
Balance June 30, 2018	$	110,000	$	6,424	$	116,424
Assets acquired		-		-		-
Balance at December 31, 2018	$	110,000	$	6,424	$	116,424
Depreciation and impairment losses						
Balance at June 30, 2017	$	-	$	2,843	$	2,843
Depreciation for the period		8,197		542		8,739
Balance at June 30, 2018	$	8,197	$	3,385	$	11,582
Depreciation for the period		11,090		648		11,738
Balance at December 31, 2018	$	19,287	$	4,033	$	23,320
Carrying amounts						
Carrying value at June 30, 2018	$	101,803	$	3,039	$	104,842
Carrying value at December 31, 2018	$	90,713	$	2,392	$	93,104

10. EXPLORATION AND EVALUATION ASSETS

		Hank		Royalle		Total
Costs						
Balance at June 30, 2017	$	283,874	$	-	$	283,874
Acquisition costs		-		48,814		48,814
Exploration costs		1,919,391		1,200		1,920,591
Balance at June 30, 2018	$	2,203,265	$	50,014	$	2,253,279
Acquisition costs		**-**		**15,000**		**15,000**
Exploration costs		**2,469,066**		**3,563**		**2,472,629**
Balance at December 31, 2018	**$**	**4,672,331**	**$**	**68,577**	**$**	**4,740,908**

British Columbia

Hank Property

On June 25, 2014 (the "Effective Date"), the Company and Lac Properties Inc. ("Lac") entered into an option agreement (the "Hank Option") for the Company to acquire a 100% interest in the Hank property (the "Hank Property"), located in the Liard district of British Columbia, subject to a 2% net smelter return ("NSR") to Lac. The terms of the Hank Option include:

(a) incurring $100,000 in exploration expenditures as defined in the Option (the "Expenditures") 12 months following the Effective Date (hereafter called the "Expenditure Anniversary Date") (completed);

10. EXPLORATION AND EVALUATION ASSETS (cont'd)

British Columbia *(cont'd)*

Hank Property *(cont'd)*

(b) incurring an additional $200,000 in Expenditures on or before the second Expenditure Anniversary Date (completed);

(c) incurring an additional $700,000 in Expenditures on or before the third Expenditure Anniversary Date (completed); and

(d) incurring an additional $1,000,000 in Expenditures on or before the fourth Expenditure Anniversary Date (completed).

The Company, as operator, is entitled to record a 5% management fee (the "Management "Fee") on the Expenditures incurred in accordance with the terms of the Option. The Company did not record any Management Fee during the year ended December 31, 2018 and June 30, 2018.

Lac has certain back-in rights to earn 51% of the Property by repaying the Company two times its expenditures on the Property and cancelling the 2% NSR. In the event Lac exercises the back-in right the companies will form a 51/49 joint venture with Lac as the operator.

On November 13, 2018 the Company and Lac completed the exercise of the Hank Option wherein the Company acquired a 100% interest in the Hank Property from Lac.

Lac will continue to hold a 2% NSR on the Hank Property as well as certain back-in rights. Under the terms of a Back-in Right Agreement between the Company and Lac, Lac has the option to purchase a 51% interest in the Hank Project upon a mineral resource of at least 3 million ounces of contained gold or gold equivalent ("Hurdle Notice") being generated. Lac shall have the right to exercise for a period of one hundred and fifty (150) days after the Hurdle Notice has been delivered to Lac. If the back-in right is exercised, the Company will receive two times its expenditures in cash, the 2% NSR will be cancelled and 51/49 joint venture will immediately be formed. These royalties and back-in rights will be filed with the mineral titles online registry maintained by the chief gold commissioner of British Columbia.

Royalle Option

On April 18, 2018 the Company entered into an option agreement (the "Royalle Option") whereby the Company can acquire a 100% interest in the Royalle property (the "Royalle Property") located in British Columbia.

Under the terms of the Royalle Option, the Company can earn 100% interest in the Royalle Property by issuing 480,000 common shares and $160,000 in cash to the property vendors (the "Vendors") and by incurring exploration work on the Property of $580,000 over the term of the Agreement.

Share Payments
• 240,000 shares upon Exchange approval (issued); and
• 240,000 shares on or before April 18, 2019.

10. EXPLORATION AND EVALUATION ASSETS (cont'd)

British Columbia *(cont'd)*

Royalle Option (cont'd)

Cash Payments
- Cdn$15,000 upon Exchange approval (paid);
- Cdn$15,000 on or before December 31, 2018 (paid);
- Cdn$30,000 on or before December 31, 2019;
- Cdn$50,000 on or before December 31, 2020;
- Cdn$50,000 on or before December 31, 2021.

Exploration Requirements
- Cdn$50,000 on or before June 30, 2019;[(1);]
- Cdn$100,000 on or before December 31, 2019;
- Cdn$200,000 on or before December 31, 2020;
- Cdn$230,000 on or before December 31, 2021.

There is a 2.5% NSR royalty in favour of the vendors of which 1% is purchasable by the Company for $1,700,000 any time prior to the commencement of commercial production. In addition, the Vendors will receive an additional $150,000 on completion of a positive feasibility study and an additional $250,000 upon achievement of commercial production. The Vendors include non-arms' length parties: Mike Blady, a director and the President and CEO of the Company and Chris Paul, the Company's VP of Exploration.

[(1)] On December 17, 2018 the parties amended the Royalle Option to extend the exploration requirements due on or before December 31, 2018 to on or before June 30, 2019. All other terms and conditions remained the same.

Yukon - North Canol

Fireweed Option

On March 27, 2018 the Company signed an option agreement (the "NC Agreement") with Fireweed Zinc Ltd. ("Fireweed Zinc") whereby Fireweed Zinc can acquire 100% interest in the Company's North Canol Property ("the NC Property") in Yukon Territory, Canada, by incurring certain exploration expenditures and making cash and share payments over a three-year period.

Under the terms of the NC Agreement, Fireweed Zinc can earn 100% interest in the NC Property by paying an aggregate $500,000 in cash and issuing 450,000 common shares in the capital of Fireweed Zinc to Golden Ridge and by incurring exploration work on the NC Property during the course of the NC Agreement such that the claims remain in good standing for at least 12 months with the Yukon Mining Recorder from notification of cancellation of the NC Agreement.

- Cdn$75,000 and 75,000 shares upon Exchange approval of the Option (received);
- On or before 12 months of approval, Cdn$75,000 and 75,000 shares
- On or before 24 months of approval, Cdn$150,000 and 100,000 shares
- On or before 36 months of approval, Cdn$200,000 and 200,000 shares
- Fireweed Zinc may prepay any of the Option Payments and/or prepay the entire Purchase Price at any time.

10. EXPLORATION AND EVALUATION ASSETS (cont'd)

Yukon - North Canol *(cont'd)*

Fireweed Option *(cont'd)*

To date the Company has received $75,000 cash and 75,000 common shares with a fair value of $113,250 on the date the common shares were received.

Additional Payment

Fireweed Zinc agrees to pay the Company an additional $750,000 upon receiving a resource calculation of at least 2 million tonnes of indicated (or better) resource on any part of the NC Property. The $750,000 payment may be made in cash, shares or any combination thereof, at the discretion of Fireweed Zinc.

NSR Royalty

The Company will retain the following net smelter returns ("NSR") royalties from production derived from the Property:

i. A 0.5% NSR royalty on base metals and silver; and

ii. A 2.0% NSR royalty on all other metals (excluding cobalt, to which Fireweed Zinc acknowledges that a third party 3.0% NSR on cobalt presently exists with respect to the Property – See Cobalt NSR Agreement).

Fireweed will have the right to purchase one-half of the royalties for $2,000,000 any time prior to the commencement of commercial production (leaving a 0.25% NSR royalty on base metals and silver and a 1.0% NSR royalty on all other metals excluding cobalt).

Cobalt NSR Agreement

On April 18, 2017 the Company entered into a NSR royalty agreement with Cobalt 27 Capital Corp. ("Cobalt 27") wherein the Company has granted a 2% NSR on certain mineral claims known as the North Canol BR Property and North Canol NS Property located in the Yukon. Consideration for the NSR is $50,000 (the "Royalty Purchase Price"). Cobalt 27 completed a public financing and satisfied the Royalty Purchase Price by the issuance 5,556 Cobalt shares (Note 8).

11. RECLAMATION BOND

The Company is required to make reclamation deposits in respect of its expected rehabilitation obligations. The reclamation deposits represent collateral for possible reclamation activities necessary on mineral properties in connection with the permits required for exploration activities by the Company on its Hank Property. The reclamation deposits are held with the Minister of Energy and Mines in British Columbia ("MEM") in the amount of $37,500 as at December 31, 2018 (June 30, 2018 - $37,500). During the year ended June 30, 2018, the Company issued a refundable bond to the MEM amounting to $27,500. In addition, as at June 30, 2018, a $10,000 refundable bond was acquired as part of the Transaction (Note 5) and is also held with the Ministry of Finance for the Hank Property.

(Expressed in Canadian Dollars)

12. OTHER LIABILITIES

	Issued on September 7 2017	Issued on December 22 2017	Issued on December 29 2017	Total
Balance at June 30, 2017	$ -	$ -	$ -	$ -
Liability incurred on flow-through shares issued	189,592	244,500	239,750	673,842
Settlement of flow-through share liability on incurring expenditures	(189,592)	(244,500)	(13,535)	(447,627)
Balance at June 30, 2018	$ -	$ -	$ 226,215	$ 226,215
Settlement of flow-through share liability on incurring expenditures	**-**	**-**	**(226,215)**	**(226,215)**
Balance at December 31, 2018	**$ -**	**$ -**	**$ -**	**$ -**

On September 7, 2017 the Company completed a private placement for 7,583,673 flow-through common shares at a price of $0.15 per FT Share, for gross proceeds of $1,137,551. The Company determined that these shares were issued at a premium of $0.025 per share based on the share price of $0.125 on the date of issuance. The liability incurred on flow-through shares was $189,592.

The Company completed a private placement in two tranches for an aggregate 7,500,000 flow-through common shares at a price of $0.20 per share for gross proceeds of $1,500,000. The Company determined that these shares were issued at a premium of $0.06 and $0.07 per share based on the share price of $0.14 and $0.13 on the date of issuance. The liability incurred on flow-through shares was an aggregate of $484,250.

As at December 31, 2018, the Company had incurred the remaining $889,499 (June 30, 2018 - $1,752,102) of qualifying Canadian Exploration Expenditures ("CEE") thereby fulfilling the obligation and had extinguished the remaining $226,215 of the liability. The extinguishment of the liability was recognized as other income of $226,215 in the condensed interim consolidated statements of loss and comprehensive loss during the period ended December 31, 2018 (2017 - $Nil).

13. TRADE AND OTHER PAYABLES

	December 31 2018	June 30 2018
Trade payables	$ **21,441**	$ 121,816
Due to related parties - Note 17	**69,650**	163,334
Total	$ **91,091**	$ 285,150

(Expressed in Canadian Dollars)

14. SHARE CAPITAL AND RESERVES

a) Common Shares

The Company's authorized share capital is an unlimited number of common shares with no par value.

The following is a summary of changes in share capital from July 1, 2017 to December 31, 2018.

		Number	Issue Price	Total
Balance at June 30, 2017		16,154,012	-	1,756,925
Fair value of common share issued for the Acquisition	5	8,896,988	$0.125	1,112,124
Transaction financing	13	32,864,500	$0.125	4,108,063
Transaction financing	13	7,583,673	$0.150	1,137,551
Private placement	13	7,500,000	$0.200	1,500,000
Shares issued for exploration and evaluation assets		240,000	$0.130	31,200
Deemed price premium on flow-through shares	11	-	-	(673,842)
Exercise of warrants	13	357,500	$0.250	89,375
Fair value of warrants transferred on exercise		-	-	13,017
Share issue costs		-	-	(1,036,550)
Balance at June 30, 2018		73,596,673	-	$ 8,037,863
Exercise of warrants	13	5,130,161	$0.250	1,282,540
Exercise of options	13,14	265,000	$0.150	39,750
Exercise of options	13,14	200,000	$0.125	25,000
Fair value of options transferred on exercise	14	-	-	54,629
Fair value of warrants transferred on exercise	13	-	-	110,041
Share issue costs		-	-	1,258
Balance at December 31, 2018		**79,191,834**	**-**	**9,551,081**

During the period ended December 31, 2018 the Company issued the following:

An aggregate 5,130,161 common shares pursuant the exercise of 4,610,069 common share purchase warrants and 520,000 agents warrants at an exercise price of $0.25 per share. Fair value of $96,426 was transferred from contributed surplus to capital stock for these warrants exercised.

An aggregate 265,000 common shares pursuant the exercise of stock options at an exercise price of $0.15 per share. Fair value of $34,290 was transferred from contributed surplus to capital stock for these options exercised.

An aggregate 200,000 common shares pursuant the exercise of stock options at an exercise price of $0.125 per share. Fair value of $20,340 was transferred from contributed surplus to capital stock for these options exercised.

14. SHARE CAPITAL AND RESERVES (cont'd)

a) Common Shares (cont'd)

During the year ended June 30, 2018, the Company issued the following:

Private Placement

In connection with the Transaction completed on September 7, 2017 the parties completed a non-brokered private placement for gross proceeds of $5,245,614 by issuing 32,864,500 units (each a "Unit"), at a price of $0.125 per Unit, for proceeds of $4,108,063; and 7,583,673 "flow-through" common shares (each a "FT Share"), at a price of $0.15 per FT Share, for gross proceeds of $1,137,551 on September 7, 2017. Each Unit consisted of one common share and one-half of one common share purchase warrant ("Warrant"), with each Warrant being exercisable to acquire one common share of the Company at a price of $0.25 until August 31, 2019.

Share issue costs include agent's fees of $329,690 in cash and the grant of 2,524,584 Agent's Warrant exercisable to acquire one common share at an exercise price of $0.25 in relation to the Units and FT Shares. The fair value of the non-cash share issuance costs of $245,517 for the Agent's Warrants was estimated using the Black-Scholes option pricing model based on the following weighted average assumptions: share price on issuance date of $0.14, exercise price of $0.25, risk-free interest rate of 1.46%, average projected volatility of 167.77%, dividend yield of nil, average expected life of the options of 2 years and the fair value of the warrants of $0.10.

On December 22, 2017 and December 29, 2017, the Company completed a private placement in two tranches for an aggregate 7,500,000 flow-through common shares at a price of $0.20 per share for gross proceeds of $1,500,000.

Share issue costs include $83,100 in cash and the grant of 415,500 Agent's Warrant exercisable to acquire one common share at an exercise price of $0.25 in relation to the flow-through shares. The fair value of the non-cash share issuance costs of $17,916 for the Agent's Warrants was estimated using the Black-Scholes option pricing model based on the following weighted average assumptions: share price on issuance date of $0.13, exercise price of $0.25, risk-free interest rate of 1.64%, average projected volatility of 132.22%, dividend yield of nil, average expected life of the options of 1 year and the fair value of the warrants of $0.04.

Additional corporate finance, legal fees and filing fees in the amount of $360,327 were incurred in connection with the financings completed during the year ended June 30, 2018.

On May 7, 2018 the Company issued 240,000 common shares pursuant to the Royalle Agreement as described in Note 9 hereinabove. The common shares were valued at $31,200 as determined by the market price when issued being $0.13 per share.

During the year ended June 30, 2018, the Company issued an aggregate 357,500 common share pursuant the exercise of 330,000 common share purchase warrants and 27,500 agents warrants at an exercise price of $0.25 per share. Fair value of $13,017 was transferred from contributed surplus to capital stock for these warrants exercised.

(Expressed in Canadian Dollars)

14. SHARE CAPITAL AND RESERVES (cont'd)

b) Share Purchase Warrants

The following is a summary of changes in share purchase warrants from July 1, 2016 to December 31, 2018:

	Number	Weighted Average Price
Balance June 30, 2017	1,035,341	$0.25
Granted	16,432,250	$0.33
Granted as part of Transaction (Note 5)	4,493,050	$0.33
Exercised	(330,000)	$0.25
Balance June 30, 2018	21,630,641	$0.28
Exercised	(4,610,069)	$0.25
Balance December 31, 2018	**17,020,572**	**$0.28**

As at December 31, 2018 the following share purchase warrants were outstanding:

Number of Warrants	Price Per Share	Expiry Date
835,341	$0.25	November 10, 2018
1,000,000	$0.80	May 20, 2019
2,963,050	$0.25	August 17, 2019
12,222,181	$0.25	August 31, 2019
17,020,572		

As at December 31, 2018 17,020,572 (June 30, 2018 – 21,630,641) share purchase warrants were outstanding and exercisable with a weighted average remaining contractual life of 0.6 (June 30, 2018 – 1.11) years.

c) Agents' Warrants

	Number	Weighted Average Price
Balance, June 30, 2017	-	-
Granted	2,940,084	$0.26
Granted as part of the Transaction (Note 5)	200,700	$0.26
Exercised	(27,500)	$0.25
Balance, June 30, 2018	3,113,284	$0.26
Cancelled	**(140,000)**	**$0.25**
Exercised	**(520,092)**	**$0.25**
Balance, December 31, 2018	**2,453,192**	**$0.26**

During the period ended December 31, 2018 the Company cancelled 140,000 Agent's warrants at an exercise price of $0.25 in connection with the September 7, 2017 private placement that were issued in error. The fair value of $13,615 was transferred from capital stock to contributed surplus for these agents warrants cancelled.

(Expressed in Canadian Dollars)

14. SHARE CAPITAL AND RESERVES (cont'd)

c) Agents' Warrants (cont'd)

Number	Price Per Share	Expiry Date
46,700	$0.80	May 20, 2019
64,000	$0.25	August 17, 2019
2,042,992	$0.25	August 17, 2019
225,000	$0.25	December 22, 2018
74,500	$0.25	December 29, 2018
2,453,192		

As at December 31, 2018, 2,453,192 (June 30, 2018 – 3,113,284) agent's warrants were outstanding and exercisable with a weighted average remaining contractual life of 0.54 (June 30, 2018 - 1.07) years.

d) Escrow Shares

As at December 31, 2018, 1,658,285 (June 30, 2018 – 1,658,285) common shares held in escrow in connection with the Transaction as described herein (Note 5). The remaining balance in escrow will be release 331,657 every six months from October 18, 2018 until October 18, 2020.

15. SHARE-BASED PAYMENTS

Option Plan Details

The Company adopted a stock option plan (the "Plan") to grant options to directors, senior officers, employees and consultants of the Company. The aggregate outstanding options are limited to 10% of the outstanding common shares. The option price under each option shall be not be less than the discounted market price as defined in the policies of the Exchange on the grant date. All options vest when granted unless otherwise specified by the Board of Directors.

The following is the summary of changes in options from the period ended July 1, 2018 and December 31, 2018:

Grant Date	Expiry Date	Exercise Price	Opening Balance	Granted	Exercised	Expired	Closing Balance	Vested and Exercisable	Unvested
4-Jun-14	4-Jun-24	$0.600	10,000	-	-	-	10,000	10,000	-
18-Oct-17	18-Oct-20	$0.150	2,000,000	-	(265,000)	-	1,735,000	1,735,000	-
5-Apr-18	5-Apr-23	$0.125	2,000,000	-	(200,000)	-	1,800,000	1,800,000	-
17-Jul-18	17-Jul-23	$0.170	-	650,000	-	-	650,000	650,000	-
			4,010,000	**650,000**	**(465,000)**	**-**	**4,195,000**	**4,195,000**	**-**
Weighted Average Exercise Price			**$0.14**	**$0.17**	**$0.14**	**-**	**$0.14**	**$0.14**	**-**
Weighted Average Life remaining			**3.54**	**4.55**	**-**	**-**	**2.90**	**2.90**	**-**

(Expressed in Canadian Dollars)

15. SHARE-BASED PAYMENTS (cont'd)

Option Plan Details (cont'd)

The following is the summary of changes in options from the period ended July 1, 2017 and June 30, 2018:

Grant Date	Expiry Date	Exercise Price	Opening Balance	Granted	Exercised	Expired	Closing Balance	Vested and Exercisable	Unvested
4-Jun-14	4-Jun-24	$0.600	-	106,000	-	(96,000)	10,000	10,000	-
18-Oct-17	18-Oct-20	$0.150	-	2,000,000	-	-	2,000,000	2,000,000	-
5-Apr-18	5-Apr-23	$0.125	-	2,000,000	-	-	2,000,000	2,000,000	-
			-	4,106,000	-	(96,000)	4,010,000	4,010,000	-
Weighted Average Exercise Price				$0.15	-	$0.60	$0.14	$0.14	-
Weighted Average Life remaining				3.60	-	-	3.54	3.54	-

Fair Value of Options Issued During the Period

The weighted average fair value at grant date of options granted during the period ended December 31, 2018 was $0.17 per option (December 31, 2017 - $0.103).

The expected price volatility is based on the historic volatility (based on the expected life of the options), adjusted for any expected changes to future volatility due to publicly available information.

i) Expenses Arising from Share-based Payment Transactions

Total expenses arising from share-based payment transactions recognized during the period ended December 31, 2018 were $101,364 (December 31, 2017 - $263,136) using the Black-Scholes option pricing model. For purposes of the fair value calculations, the following weighted average assumptions were used for the Black-Scholes valuation model:

Grant Date	Expiry Date	Share Price at Grant Date	Exercise Price	Risk-Free-Interest Rate	Expected Life	Volatility Factor	Dividend Yield
17-Jul-2018	17-Jul-2023	$0.17	$0.17	2.19%	5	152.92%	0
18-Oct-2017	18-Oct-2023	$0.14	$0.15	1.70%	5	167.77%	0

16. ADMINISTRATIVE AND GENERAL EXPENSES

	Three Months Ended December 31 2018	Three Months Ended December 31 2017	Six Months Ended December 31 2018	Six Months Ended December 31 2017
Administrative and General Expenses:				
Accounting and legal	$ **30,137**	$ 340	$ **34,129**	$ 37,413
Consulting - Note 17	**50,225**	31,875	**110,413**	81,263
Conferences	**1,709**	16,382	**32,198**	57,862
Corporate development	**-**	71,850	**-**	71,850
Office and administration fees	**24,241**	26,483	**37,602**	39,700
Investor relations, website development and marketing	**32,094**	337,271	**86,081**	542,271
Rent	**8,541**	971	**9,956**	3,882
Filing fees	**1,902**	5,272	1,902	5,306
Shareholder communication	**(275)**	8,122	**3,550**	8,122
Transfer agent fees	**4,395**	5,596	**5,790**	6,273
Travel	**23,954**	4,249	**25,145**	9,286
	$ **176,923**	$ 508,411	$ **346,766**	$ 863,228

(Expressed in Canadian Dollars)

17. RELATED PARTY TRANSACTIONS

a. **Key Management Compensation**

		December 31 2018		December 31 2017
Key management personnel compensation comprised:				
Administration and labour	$	17,063	$	12,668
Consulting fees		172,755		81,263
	$	189,817	$	93,930

- **i)** Consulting fees of $45,000 (2017 – $22,500) were paid or accrued to Tank Enterprises, a company controlled by Mike Blady, the President and CEO and director of the Company. Mr. Blady was appointed President and CEO on October 18, 2017.
- **ii)** Consulting fees of $55,500 (2017 - $Nil) were paid or accrued to Ridgeline Exploration Inc. ("Ridgeline") a company held 50% by Chris Paul, the Company's VP Exploration, for services provide by the VP Exploration of which $55,500 (2017 - $Nil) was capitalized to exploration and evaluation assets.
- **iii)** Consulting fees of $22,625 (2017 – $30,000) were paid or accrued to 43983 Yukon Inc. ("43983 Yukon") a company controlled by Larry Nagy, the former President and CEO and director of the Company. Mr. Nagy resigned as President and CEO on October 18, 2017. Mr. Nagy remains Chairman of the Board.
- **iv)** Consulting fees of $39,788 (2017 - $28,763) were paid or accrued to Minco for services provided by the Chief Financial Officer;
- **v)** Administration fees of $17,063 (2017 – $12,666) were paid or accrued to Minco in relation to providing administrative and accounting employment services.
- **vi)** Management fees of $9,842 (2017 - $Nil) were paid or accrued to Ridgeline (a company held 50% each by Mr. Blady and Mr. Paul) were paid or accrued in connection with the supply of exploration personnel and services of which $9,842 (2017 - $Nil) are capitalized to exploration and evaluations assets.

b. **Rental Payments**

Equipment rental payments of $57,230 (2017 - $Nil) were paid or accrued to Ridgeline which was capitalized to exploration and evaluation assets.

c. **Related Party Liabilities**

Amounts due to:	Service for:	**December 31 2018**	June 30 2018
Minco	Consulting & Administration Fees	$28,101	$7,308
Colorado Resources Ltd.	Administrative	-	325
Ridgeline Exploration	Service Fees	-	56,988
Ridgeline Exploration	Expenses	4,799	54,088
Tank Enterprises	Consulting Fees	36,750	44,625
		$69,650	$163,334

Colorado Resources Ltd. has a common officer of the Company and expenses are incurred for former shared administrative personnel. Amounts due to related parties are without interest or stated terms of repayment.

(Expressed in Canadian Dollars)

17. RELATED PARTY TRANSACTIONS (cont'd)

d. **Related Party Receivables**

Amounts due from:	Service for:	**December 31 2018**	June 30 2018
Damara	Rent & Expenses	**-**	$11,790
Ridgeline	Rent & Expenses	**-**	10,337
		-	$22,127

Damara Gold Corp. and Ridgeline Exploration Services Inc. have common officers and directors of the Company and expenses are incurred for shared administrative personnel. Amounts due from related parties are without interest or stated terms of repayment.

18. LOSS PER SHARE

	December 31 2018	December 31 2017
Net loss attributable to ordinary shareholders	**($229,933)**	($2,196,723)
Weighted average number of common shares	**77,375,859**	16,154,012
Basic and diluted loss per share	**($0.00)**	($0.14)

19. SEGMENT REPORTING

The Company is organized into business units based on mineral properties and has one reportable operating segment, being that of acquisition and exploration and evaluation activities in Canada. The Company's non-current assets as at December 31, 2018 and June 30, 2018 are all in Canada.

20. SUPPLEMENTAL CASH FLOW INFORMATION

Investing and financing activities that do not have a direct impact on cash flows are excluded from the statements of cash flows. During the period ended December 31, 2018 and 2017 are the following transactions were excluded from the statements of cash flows:

i) Included in accounts payable is $5,736 (2017 - $Nil) of exploration expenditures that are capitalized to exploration and evaluation assets.
ii) A compensation charge of $Nil (2017 - $231,902) associated with the grant of Nil (2017 – 2,384,584) Agent Warrants was recorded as share issue costs at December 31, 2017 - see Note 14;
iii) A compensation charge of $Nil (2017 - $17,916) associated with the grant of Nil (2017 – 415,500) Agent Warrants was recorded as share issue costs at December 31, 2017 - see Note 14

21. COMMITMENTS AND CONTINGENCIES

On May 27, 2017 the Company entered into a five-year lease with Vintage Commercial Ltd. effective July 1, 2017 at an annual payable rent of $19,332 in the first year (ten months) and $23,201 effective July 1, 2018 until June 1, 2022. The Company can terminate the agreement prior to year three by providing a three month notice to terminate and providing 3 months base rent and reimburse any unamortized leasehold improvement costs.

22. EVENTS AFTER THE REPORTING DATE

Stock Options

On January 17, 2019 the Company granted 2,000,000 stock options to directors, officers and consultants at an exercise price of $0.12 for a period of five years.